

# **TAPLOW PARISH COUNCIL**

## **MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF TAPLOW PARISH COUNCIL HELD ON 14<sup>th</sup> JANUARY 2020 AT 7.00PM AT THE VILLAGE HALL TAPLOW**

### **Present**

Cllr. Claire Price (Chairman)                      Cllr. Spencer Norton

Cllr. Roger Worthington                              Cllr. George Sandy

Cllr. Karen Walsh

Mrs. Hilda Holder –Clerk

The meeting was declared open at 7.00pm

### **FC/01/20 Apologies for absence and declarations of interest**

Apologies from Cllr. Jamie Barnard and Cllr. Gerry O’Riordan. There were no declarations of interest.

### **FC/02/20 To approve minutes of the meeting held on 2<sup>nd</sup> July 2019**

These were approved by those present and signed by the Chairman.

### **FC/03/20 Matters arising from the previous minutes**

There were none.

### **FC/04/20 To review revenue and expenditure for 2019/20**

4.1 The Chairman produced figures for income and expenditure to December 2019 and a forecast drawn up to the year end at 31<sup>st</sup> March 2020.

4.2 She added that in terms of routine budgeted expenditure most items were within budget. The precept had been put up for the current financial year to fund the street lighting in Institute Road and the footpath maintenance. It had also been anticipated that we would need to dip into reserves but the major works planned to upgrade the hall had not yet taken place.

4.3 It was agreed that a review of hall hire prices should take place.

### **FC/05/19 To agree a precept to recommend to Council for year to 31<sup>st</sup> March 2021**

5.1 The Chairman produced a budget for 2020/2021 financial year. Following debate it was noted that it was prudent to assume inflationary rises of 3% on admin, utility and routine maintenance costs. The list of proposed upgrade projects identified last year were still relevant namely work to the cupboards and flooring in the Perkins Room and new blinds, redecorating and new doors throughout the hall. The budget for these works would be £14,000 with £5,000 of the funding from general reserves.

5.2 **It was unanimously agreed** to recommend to Council that the Precept be £38,633 for 2020/21 which - with the slight increase in the tax base - meant that Band D taxpayers would continue to pay the same amount.

### **FC/06/19 To approve reinvestment of Close Bros deposit and new signatories**

**It was agreed** to ratify the reinvestment of the funds in Close Bros for a 6 month period expiring May 2020. Cllrs. Price and Sandy were approved as signatories.

**FC/07/19 To consider setting up a Community Fund and developing a Grants Policy**

**It was agreed** to recommend to Council the creation of a new Community Fund and set aside £1,000 from general reserves for use of supporting community groups. A draft Grants Policy circulated prior to the meeting was **approved**.

**FC/08/19 To consider setting up a Barn Fund distinct from the Buildings Fund**

**It was agreed** not to create a separate Barn Fund from the Building Fund as no specific expenditure had been identified in relation to the Barn at this time.

**FC/09/19 Any other business**

There was none.

**FC/10/19 Date and time of next meeting and items for the next meeting**

Upgrade on hall improvements was an item noted for the next agenda. The next meeting is scheduled for Tuesday 9<sup>th</sup> June 2020 at 7.00pm at Taplow Village Hall.

The meeting closed at 7.30pm.

*This concludes the Minutes*